

AscendantFX Appoints 3 New Key Employees

Fast Growing Fintech Company Strengthens Resources

TORONTO, June 8, 2017 - AscendantFX Capital Inc. (AFX) is thrilled to announce 3 dynamic players to their growing business. Shamez Mangalji, Ann Klein and Victor Hinojosa have joined the AFX family to further develop their growing portfolio of national and global business development.

“We continue to experience strong growth as we drive forward with our efforts,” says Jason Mugford, President and Chief Executive Officer. “Our momentum is attracting great people and I’m thrilled to welcome our latest team members to the AFX family.”

Shamez Mangalji has over 18 years’ experience in FX risk solutions and has come on board as a Senior FX Trader where he will be responsible for working in the US and Canadian market to manage international payments and FX exposures for clients. He will be focused on providing solutions to clients to improve how they not only manage FX but how they process international payments and also work with customers to provide FX risk solutions. “I’m excited to be working with Jason and Shemina and the rest of the management team. I have known them for years and really like their business strategy and what they want to bring to the FX market place. The technology is exactly what I need to offer to clients. Also, the culture and the people are the right fit. I like the entrepreneurial spirit and the drive. It allows us to think outside the box.” says Mangalji.

Ann Klein has joined the team as the VP Global Payment Solution and will be focusing on expanding the corporate client base in the eastern United States. With 13 years in FX sales and services and 10 years in payment software sales, Ann will help build a robust portfolio of corporate clients for AFX. “I’m thrilled to be on board with such a great innovative company,” states Klein. “I love the close knit and entrepreneurial spirit the AFX culture provides and above all the technology I have to work with is better than any other FX platform I have seen. I’m looking forward to working alongside the superior management team and most of all the people that work here. I am so happy to be part of the team and help take AFX to the next level.” says Klein.

Victor Hinojosa brings 22 years’ experience in the foreign exchange industry. He has covered all facets of the foreign exchange spectrum from technology, trading and sales in Toronto, New York and London. Victor’s role will be focused on building out the AFX partnership model across many industries and specifically focusing on other fintech companies in the industry while also branching out into niche markets that need FX service and solution models. “I want to differentiate ourselves in the partnership solution model. By working with partners that are bringing new and unique solutions that we can incorporate into our value proposition and to enhance our client experience, I want to make AFX the standard as the company that other fintech companies want to partner with.” says Hinojosa. Lastly, Hinojosa states, “The opportunity to collaborate again with individuals that I’ve worked with in the past and that actually gave me my start in the foreign exchange industry is bar none. These individuals are like family and I’m excited to work with them to deliver complex solutions to clients via exciting technologies that we’re creating while also delivering solutions to value add partners. To work and learn with individuals that I’ve known for most of my adult life feels like I’ve come back home.”

About AscendantFX Capital Inc.

AscendantFX marries the worlds of technology and international payment delivery to provide award-winning, technology-based payment solutions for your business. The solutions are innovative, customer-focused, and backed by over 250 years of combined experience in the corporate foreign exchange, international payments and FX exposure risk management markets. Thousands of corporations and financial institutions in North America trust AscendantFX as their international payment provider.

To learn more about AscendantFX, visit ascendantfx.wistia.com/medias/30bvy9xxsp

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